Montebello Teachers Association/California Teachers Association • 918 W. Whittier Blvd. Montebello CA • (323) 722-5005

## Nominations Close April 18 at Council for Executive Committee & CTA State Council

Nominations for the Executive Committee and State Council will close at the Council meeting on **Tuesday, April 18.** The meeting will begin at 4 p.m. via Zoom. Eligible members may be nominated in **one of three ways**:

- 1. Complete the <u>petition</u> posted on montebelloteachers.org;
- 2. Be nominated on the floor of Council (note: nominee must be at Council to accept nomination.)
- 3. Or, via the Nominating Committee. Contact the Nominating Committee directly at

## Nominations@MontebelloTeachers.org.

The members of the Nominating Committee are Lucia Quintero (LMI), Rafael Gutierrez (MHS), Victoria Landeros-Lopez (FRE). Nominations are open for: President, Vice President, Treasurer, Elementary Director, Support Staff Director and CTA State Council Representative & Alternate.

## Building a Sustainable Trust for Retirees and Future Retirees: Contributions Increase by \$50

The Montebello Teachers Association is the only Association that provides reimbursement for health insurance for **life.** The District provides health insurance to qualified retirees through age 67. The Association, in coordination with Medicare, reimburses individuals for lifetime benefits beginning at age 67 (the age the District no longer reimburses for benefits.) The Montebello Teachers Association Retiree Supplemental Health Plan was established in 1987. The Trust now has more than 1000 retirees. Over half of the retirees are age 67 and over and receive a maximum reimbursement of \$500 per month.

The plan is supported by Trust Fund Contributions from active members with permanent status in the District, past members who continue into District administrative positions and retirees below the age of 67. Trustees review and set participant contribution rates and retiree reimbursements. They review and update Trust documents and set policy.

Recently, to ensure the long-term fiscal solvency of the trust, the Board of Trustees unanimously voted to increase the dues by \$50 for each participant for each of the next four years, starting in October 2023, on a tenthly basis. By increasing the dues by \$50, the Board of Trustees has calculated that the increase in this investment will preserve the health of the Trust for future generations of retirees.